

The Harvest Edge Equity Fund seeks investment results that generally correspond to the total return performance of U.S. large capitalization equity securities while generating incremental income.

October 31, 2018

Institutional: HEEIX

Investor: HEENX

Inception date: 12/18/2017

Keys to Our Approach

The Harvest Edge Equity Fund is designed to perform by investing in a portfolio of U.S. equity securities and equity index exchange-traded funds ("ETFs"), the fund's Core Investments and by implementing its collateral yield enhancement overlay strategy (CYES) that utilizes relatively short-dated S&P 500 Index option call spreads and put spreads.

The Fund's Core Investments seek to deliver returns highly correlated to the S&P 500 Index.

Harvest's "Collateral Yield Enhancement Strategy" (CYES) seeks to generate returns in additions to those of the Fund's Core Investments by using relatively short-dated S&P 500 Index option call spreads and put spreads.

The CYES is designed to avoid directional bias relative to the S&P 500 Index and, under normal market conditions, has a low correlation to the equity and bond markets.

	Ticker	Inception	Cumulative Total Return % as of 10/31/2018			Annual Return % as of 9/30/2018			
			1mo	3mo	YTD	1yr	3yr	5yr	SI
Institutional Class	HEEIX	12/18/2017	-9.59	-6.12	-1.70	-	-	-	8.50
Investor Class	HEENX	12/18/2017	-9.69	-6.23	-1.81	-	-	-	8.40
S&P 500 Total Return Index			-6.84	-3.25	3.01	-	-	-	9.94

Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Call 844-434-4838 or visit hvmfunds.com for current month-end performance. Performance less than 1 year is cumulative. One cannot invest directly in an index. Index returns do not reflect deductions for fees, expenses or taxes.

Expense Ratios (%)

Investor Class

Gross Expense Ratio (Before Waivers)	2.31
Net Expense Ratio (After Waivers) ¹	1.16

Institutional Class

Gross Expense Ratio (Before Waivers)	2.04
Net Expense Ratio (After Waivers) ¹	0.91

¹The Adviser has contractually agreed through March 1, 2019 to waive fees and/or reimburse expenses incurred by the Fund to the extent necessary to limit the Total Annual Fund Operating Expenses to 0.95%.

Portfolio Management Team



Richard L. Selvala, Jr.
CEO and Portfolio Manager



Curtis F. Brockelman, Jr.
Managing Partner, Co-Founder



Michael Zigmont, CFA
Partner



Tim Knowles
Managing Director



Definitions

Call Option - A call option is an agreement that gives an investor the right, but not the obligation, to buy a stock, bond, commodity or other instrument at a specified price within a specific time period.

Put Option - A put is an option contract giving the owner the right, but not the obligation, to sell a specified amount of an underlying asset at a set price within a specified time.

Strike Price - For call options, the strike price is where the security can be bought (up to the expiration date); for put options, the strike price is the price at which shares can be sold.

Expiration Date - An expiration date in derivatives is the last day that an options or futures contract is valid. Short-dated refers to options that are close to their expiration date.

Call Spread - A call spread is an option spread strategy that is created when equal number of call options are bought and sold simultaneously. Call spreads can be constructed to profit from a bull, bear or neutral market.

Put Spread - A put spread is an option spread strategy that is created when equal number of put options are bought and sold simultaneously. Put spreads can be constructed to profit from a bull, bear or neutral market.

Correlation - Correlation, in the finance and investment industries, is a statistic that measures the degree to which two securities move in relation to each other.

Standard & Poor's 500 Index - S&P 500 - The Standard & Poor's 500 Index (S&P 500) is an index of 505 stocks issued by 500 large companies with market capitalizations of at least \$6.1 billion. It is seen as a leading indicator of U.S. equities and a reflection of the performance of the large-cap universe.

Risks

An investment in the Fund involves risk, including loss of principal. Certain investments or investment transactions, such as options, are subject to the risk that the Fund's counterparty will become insolvent or otherwise be unwilling or unable to perform its obligations in a timely manner or at all. The options in which the Fund invests are derivatives. They involve risks different from, and in some respects greater than, the risks associated with investing in more traditional investments, such as stocks and bonds. Derivatives can be highly complex and highly volatile and may perform in unanticipated ways. Derivatives may create leverage, and the loss on derivative transactions may substantially exceed the Fund's initial investment. The Fund recently commenced operations and has limited operating history. There can be no assurance that the Fund will be successful.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contains this and other information visit hvmfunds.com/documents. Read the prospectus carefully before investing.

The Funds are distributed by ALPS Distributors, Inc..

Not FDIC Insured - No Bank Guarantee - May Lose Value.